

RESOLUTION 639

**A RESOLUTION AUTHORIZING THE DIRECTOR OF FINANCE TO ACT ON
BEHALF OF THE BOARD OF DIRECTORS IN MATTERS OF INVESTMENT
OF SCHOOL DISTRICT FUNDS**

WHEREAS, it would be in the best interest of the District to have funds invested when not needed for current operations; and

WHEREAS, RCW 28A.320.300 provides that the Board of Directors may delegate authority to an employee, officer or agent of the school district to direct investment activity through the county treasurer for the benefit of the District;

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Everett School District No. 2 hereby authorizes the Director of Finance to act on its behalf in directing the Snohomish County Treasurer to invest funds for the benefit of the District and that this action be valid until the Board of Directors of said District rescinds this resolution.

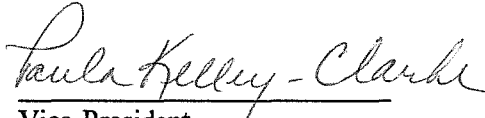
ADOPTED by the Board of Directors of Everett School District No. 2, Snohomish County, Washington, at its regular meeting February 23, 1998.

EVERETT SCHOOL DISTRICT NO. 2

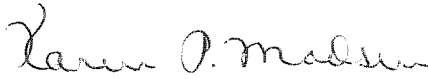
A municipal corporation of the
State of Washington



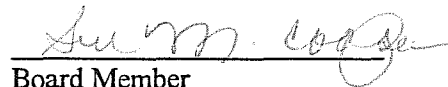
President




Vice-President



Board Member



Board Member



Board Member

ATTEST:



Secretary to the Board